

delivery, recordation and filing of the Indenture to replace and supersede said Mortgages; and

WHEREAS, the Corporation has been duly authorized, by action of its Board of Directors, to execute and deliver the Indenture to replace and supersede the Rowan Mortgage and the Thermal Belt Mortgage; and

WHEREAS, all the conditions and requirements necessary to make the Indenture, when duly executed and delivered, a valid, binding and legal instrument have been done, fulfilled and performed; and the execution and delivery of the Indenture with the terms and conditions therein have in all respects been duly authorized and approved;

NOW THEREFORE, THESE PRESENTS WITNESSETH:

THAT, in consideration of the sum of one dollar in hand paid by the Corporation to the Trustee and the additional sum of one dollar in hand paid by the Corporation to the Government, at the time of the delivery of these presents, the receipt whereof is hereby acknowledged and the due authorization, execution, delivery, recordation and filing of the Indenture, the Trustee and the Government do hereby release and discharge into the Corporation, its successors and assigns, all right, title, interest, claim or demand whatsoever which the Trustee or the Government may have acquired by or through the Rowan Mortgage and the Thermal Belt Mortgage, or any of them, in and to any and all property subject to the lien thereof.

THIS RELEASE is made by the Trustee and consented to by the Government, and accepted by the Corporation, on the express condition that this Release shall not become effective unless and until the lien of the Indenture duly attaches to the property of the Corporation to the end that the Notes are continuously secured by a first perfected lien and security interest on the property of the Corporation designated in the granting clause of the Indenture without interruption, delay, or lapse of time, and that the first perfected lien and security interest of the Indenture be an extension and continuation of the first perfected lien and security interest afforded to the Notes prior

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